TITLE INSURANCE STOCKS

as follows:

1902. 1901. 1900. .\$5,299,487 84,830,672 84,235,167 ... 5,658,47\ 5,854,094 6,268,633 ... 668,537 329,265 981,998

....11,617,489 11,614,081 11,455,828

It used to be considered that only urinary

and bladder troubles were to be traced to the

kidneys, but now modern science proves that

disorder of these most important organs

nearly all diseases have their beginning in the

The kidneys filter and purify the blood—that is their work.

is their work.

Therefore, when your kidneys are weak or out of order, you can understand how quickly your entire body is affected, and how every organ seems to fail to do its duty.

If you are sick or "feel badly," begin taking the great kidney remedy, Dr. Kilmer's Swamp-Root, because as soon as your kidneys are well they will help all the other organs to health.

A trial will convince anyone.

Weak and unhealthy kidneys are responsible

for many kinds of diseases, and if permitted to continue much suffering with fatal results is sure to follow. Kidney trouble irritates the nerves makes you dizzy, restless, sleepless, and

rritable, makes you pass water often during

day, and obliges you to get up many times dur-ing the night. Unhealthy kidneys cause rheuma-tism, gravel, catarrh of the bladder, pain or dull aghe in the back, joints, and muscles; makes your head ache and back ache, causes indigention, stomach, and liver trouble; you get

a sallow, yellow complexion; makes you feel as though you had heart trouble; you may have plenty of ambilion, but no strength; get weak

nd waste away.

The cure for these troubles is Dr. Kilmer'

n to medical science.

f there is any doubt in your mind as to you

If there is any doubt in your mind as to your condition, take from your urine on rising about our ounces, place it in a glass or bottle, and et it stand twenty-four hours. If, on exami-lation, it is milky or cloudy; if there is a brick dust settling, or if small particles float about it, your kidneys are in need of immediate at-tention.

ARE YOUR KIDNEYS WEAK?

Thousands Have Kidney Trouble and

To Prove What the Great Kidney Remedy, Swamp-Root, Will

Do for YOU, Every Reader of The Washington Sunday Times

May Have a Sample Bottle Sent Absolutely Free by Mail.

Never Suspect It.

U. S. Treasury Finances.

## MARKET DEPRESSED BY PROFIT TAKING

Other Conditions to Accout Rulland pt. for Reaction From Sharp So. Pac. .... So. Ry. .... Tenn. C. & I. Rise of Friday.

Syndicate Demand on Money | v. Market Causes Apprehension of Similar Calls.

NEW YORK, Dec. 13 .- Prices reacted today from their sharp rise of yesterday. Many stocks had rallied three or
four points in as many hours, and profittaking by the fortunate and courageous
huyers, who had made purchases when
the depression was greatest, was to be

The knowledge yesterday afternoon that an unexpected call had been sent out for \$5,000,000 from the syndicate having in charge the New York Central Railroad bond retunding scheme, because of the unwillingness expressed by many of the old bondholders to take the new 3½ per cent bonds in exchange for their former holdings, was followed by the fear that possibly another call for funds from the syndicate might be necessary, and that, in general, the drain of so-called syndicate requirements upon the money market before the end of the year was not yet over.

The Bank Stztement.

Some loans have been made at 7 to 8½ per cent for the same dates, where securities to be carried were not of high the week shown by to-day's returns of the New York Associated Banks were as follows:

Some loans have been made at 7 to 8½ the very of the same dates, where securities to be carried were not of high the week shown by to-day's returns of the New York Associated Banks were as follows:

Some loans have been arried were not of high the very of the same put out as follows:

Some loans have been arried were not of high the New York Associated Banks were as follows:

Sollows:

Some loans have been arried were not of high the very of the same put out as follows:

Some loans have been arried were not of high the New York Associated Banks were as follows:

Sophistor Gas

Soph, 50

for the present week the seasonable quotations obtained at opening on the distribution of merchandise had lagged curb: decidedly.

Two very unpleasant incidents of the last few days have been, however, the developments concerning the Consolidated Lake Superior and the American Grass Twine Company. The directors of both of these concerns, having declared their usual quarterly dividends, suddenly rescinded their action, and in the case of the former company passed the dividend entirely.

The American Grass Twine officials concluded to reduce their dividend from 1% per cent to one-quarter of 1 per

The Consolidated Lake Superior stock is dealt in only in Philadelphia. It is now admitted that the company is in need of money, and would have to borrow the funds for its dividend payment the original purpose of making the pay ment had been carried out.

### An Unfortunate Revelation.

It is not supposable for an instant that companies would have either counte nanced the payment of unearned dividends upon the shares or would knowingly have taken any dividend actio that needed to be rescinded afterward The inference is unavoidable therefore that the directors were not as cogni zant of the affairs and corporate acts of the companies for which they stood sponsors as a due sense of their respon sibility to the public made imperative.

This is a time when the confidence of the public in financial concerns needs t be strengthened rather than weakened The least that can be said about such revelations as these is that they are most unfortunate.

There was nothing noteworthy in the trading in today's market. It is recog nized, of course, that the short interest in the market previous to Wednesday was rather light, and that its brief accumulation, therefore, was probably pretty well dispersed again in the closing days of the week.

market seemed to be that while it was possible that the low prices for 1902 had already been seen, the wisdom of endeavoring to force a further rally at the immediate moment was doubtful.

New York Stock	Exc	hange,	, Dec.	1
	High.	Low.	Last. C	m'
Amai. Copper	56	551/8	5536	
Am. Car & F	331/2	32%	3254	
Am. Grass Tw	31	30	20	
Am. Loco	26	2536	2516	
Am. Loco Am. Smelting	40	2814	39	÷
Am. Sugar	20%	1195%	119%	-
Anaconda	8414	83	84	
Atchison	80%	79%	7916	
Atchison pf	9734	97%	9744	
		9436		
Brook. Rap. Tr				
Can. Pac1	2616	125%	12514	-
Chi. Gt. West		23		
C. M. & S. P. 1	7034	168%	16834	_
Col. So	26%	26	2636	4
Col. So	29	2834	2834	-
Erie	31	30	30%	_
Ev. & T. H				
Ill. Cent1		140%		
Totale & Stack 1	494.46	3303/	****	
Man. Con1	45%	14376	144	_
Met. St. Ry	3734	136%	137	
Mo., Kas & T	2334	23	23	1
Man. Con	031/2	10134	102	
N. Y. Cent 1	5156	14956	150	,*58m.0
N. Y., O. & W	2714	27	271/4	-
Nor. & West	6934	69	69	+
Pa. R. R	5314	15134	151%	-
Reading Stand	575%	5614	56%	-
Repr Steel pf	77	75%	76%	4
Rock Island	37%	35%	35 %	-
Repr Steel pf Rock Island Rock Island pf	80	78	79	+
E. S.				

Union Pac.
Union Pac.
U. S. Leather.
U. S. Rubber Co.
U. S. Steel.
U. S. Steel pf.

#### MONEY AND EXCHANGE.

collateral at six months for 6 per cent. The knowledge yesterday afternoon Some loans have been made at 7 to 81/2

was rather coloriess. The cash held by the banks decreased \$3,094,706, or almost exactly the amount expected. Loans decreased only \$2,065,500, and the total balance, \$365,208. Total New York clearcreased only \$2,065,500, and the total loans of hanks remain over \$6,000,000 in excess of net deposits.

While this condition of affairs exists the financial situation at this center cannot be said to be other than one of strain. At the same time the surplus reserves of the associated institutions are \$8,386,900 above the legal minimum, and are considerably more than the reserves held at this date in previous the solution of the week specified and the same period in previous to loans and specially by Patten. There was some influence from the Missouri report, which makes the area sown in the week ending May 3; the smallest, \$1,015,072,380, in the week ending May and are considerably more than the reserves held at this date in previous to loans are \$8,386,900 above the legal minimum, and are considerably more than the reserves held at this date in previous to loans are \$1,000,000 and the big compare as the size of the \$150,000,000 and the big compare as the size of the \$150,000,000 and the big compare as the size of the \$150,000,000 and the big compare as the size of the \$150,000,000 and the big compare as the size of the \$150,000,000 and the big compared in the big compared to some the big compared to some the big compared to some the best part of the size of the \$150,000,000 and the big compared to some the big compared to some the big compared to the size of the \$150,000,000 and the big compared to some the big compared to the size of the size of the \$150,000,000 and the big compared to some the

year:			
1902	\$1,371,026,325	1898,	\$954,918,136
1901	1,662,949,755	1897	783,921,643
1900	1,300,727,409	1896	576,310,311
1899	1,349,644,928	1895	601,050,376

	curb:			
		Today.	Yester	day.
	R	d. Asked.	RIA A	sked.
	Am Can	- 934	.0	014
J	Am Con of	40	40	40.78
1	Ame can processes 42	90	42	50
П	Am. Laght & Traction., 27	39	31	29
J	Am, Light & Trac. pf., 90	92	90	92
H	Am; Writing Paper, 4	% 53%	536	53/6
ø	Am. Writing Paper of 21	0.017	22	23.
u	Am Writ Paper bels 76	77	7516	77
g	Borden's Cond Mills 115	337	115	117
	Dendards Con Mills of too	227	100	220
	Borden's Con. Milk pf.108	111	105	110
	Am. Can	72 5%	51/2	574
۱	Bay State Gus 1	% 114	178	11/2
- 1	Camden Land	14 34	36	3%
	Central Foundry	1/4 0.00	-23/4	20%
	Cent. Foundry of. 13	76	3.3	36
	Cons Refrigerator 5	16 6	514	42
	Con Storage Batta	72 10	1700	10.3
	Con. Storage Battery., 17	337	3.6	3.17
ď	Deminion Securities 13	14		18
	Electric Boat 20	23	-20	23
	Electric Boat of 27	. 42	- 35	30
	Electric Boat	16 414	43/4	43%
3	Electric Vehicle of S	12 1917	81/2	19
	Course Come Charges Of	17 0772	25	
3	Greene Cons. Copper., 25	78 24	20.	251/2
1	并の情点者 - 12名職の報告もととかる セラスススタエル 小木川	1.00	A 150	125
	Havana Tobacco 43	45 67	43	45
	Havana Tobacco pf 68	. 67	-63	67
	Inter-Rapid Transit	311		711
2	Inter Rapid Tr. 40's 107	1333	107	111
	Inter Salt Trust rets 16	12 19	1014	3/2
	Yester Bate St. 1018 10	12 12	107/2	12
	Inter. Sait 5'8 48	2 5272	1.4855	5214
	Manhattan Transit 4	78 4%	10½ +48½ 4¼	41/2
	Mercantile Marine	22	6	22
	Havana Tobacco 1.68 Havana Tobacco 1.68 Inter-Rapid Transit. Inter. Rapid Tr. 40's. 167 Inter. Salt Trust rcts. 16 Manbattan Transit. 6 Mercantile Marine 16 Mercantile Marine 16 Moortreal & Boston Cop. 2 New Eng. Con. 1cc. 16 New Fag. Con. 1cc. 16	75		75
ŀ	Montreal & Boston Con	SC 950	236	25%
	New Eng. Con. Ice 15	20	15	25
8				
	New Orleans 13	1372	13	11%
	New Orleans pf	46	-	46
	New Orleans 41/2's 78	79	7.8	70
	N. Y. Transportation 1	强 10	955	10
	Northern Securities 100	10952	1001/2	100%
	Otis Elevator 38	16 2017	381/2	39%
ă.	Otic Planetos of	200	1077	100
	Otis Elevator pf 97	100	- 93 -	
	Pacine Packing & Nav. 2	4	1.10	4
- 19	Pacific Packing & Nav. 2 Pac. Pack. & Nav. pf., 23	. 27	24	27
	Royal Baking Powder12:	13.30	125	130
	Royal Bak. Powd. pf 10:		102	104
Ē	San Fran Ry subs 45	107	45	47
	San Fran. Ry. bds St. Louis Transit 23	104 47 91	400	91
ì	St Louis Transit of	60	26 23% 41	27
	Contract the Line	47. 0457	1501/207	
	Seaboard Air Line 23	72 2956	23%	2416
	Seaboard Air Line pf 40	55 42	41.	413/2
	Stand. Oil Co. of N. J., 667	670	663	670
£	Tennessee Copper 17	1/2 17%	1736	18.
G	Union Copper	156 155	23/2	2%
	United Copper 2	% 25% 14 31 22	2814	30%
	U. S. Shipbuilding 1	0.0	- 12	99
h	I' S Shiphollding of	58		5.0
	U. S. Shipbuilding pf	195		485
ė	U. S. Shipbuilding b s	1953	1750	50-
	1 L. S. Steel new 5's 90	1 98	56	98
	Va. Iron, Coal & Coke. 81	33	31	33
8	Va. Iron, C. & C. 5's 76	70%	71	7136
	Wash, Traction 1	16.	. 14	16
-	Wash Teaction of 4	18.	45	- 50
è	Wash, Traction pf 4 Wash, Traction 4's 7	80	78	80.

#### Wash, Traction 4's..... 78 80 78 80 White Knob Copper.... 9½ 10 9½ 10 Government Bonds.

neg days of the week.

The best opinion at the close of the sarket seemed in the close of the terday:

terday:		
CO LING	Dec. 13.	Dec. 12.
Edward Street	Bld. Asked.	Bid. Asked
U. S. 2s. reg. 1930	.107% or 108%	107% @ 108%
G. S. 2s. cou. 1930	.10854.00109	168% @109
U. S. 3s, reg. 1918	.10716 10816	1071/2 1081/
U. S. 3s. cou. 1918	.10756 10856	107% - 108%
U. S. 3s. S. B. 1918	.106%	1061/4/6-
U. S. 4s, reg. 1907	.10814 10914	10856 1095
U. S. 4s, con. 1907	100% 110%	10959 1105
U. S. 4s, reg. 1925	13536 13036	13556 1365
U. S. 4s, con. 1925	18556 18056	135% 136%
U. S. 5s, reg. 1904	.103% @10456	103% 07104%
U. S. 5s, cou. 1904	.103% 601045/2	103% @ 1045
D. C. S-658	.1235eet-	1235/207-

### LONDON MARKET LETTER.

LONDON, Dec. 13.-The uncomforta- WASHINGTON STOCK MARKET. ble feeling which had been growing here in regard to your market's position has been partly relieved by cables asserting that the week's depression was immediately caused by a special call for cash from the New York Central re-

funding syndicate.

MISCELLANEOUS BONDS.

\*\*severe stringency is largely due to avere stringency is largely due to be severe stringency is largely due to the property of the present month. In this concept, and of the present month. In this concept, and of the present month. In this concept, and of the present month at an Anglo-the foreign banking company in London is not provided in the National City Bank of the present month. The property of the present month at an Anglo-the foreign banking company in London is 1911, Q. J. 1934, about to enter into close working relations with the National City Bank of the present month. The property of the present month is concept, and the present month. In this concept, and the present month is concept, and the present month is

New York. I have reason to believe these rumors correct, and I hear also that the arrangement provides for doubting the capital of the Anglo-foreign bank.

American interests acquiring the new capital and consequently obtaining a controlling interest in the enterprise.

It is too early yet to obtain financial views on this new development, but probably they would be unfavorable. It is these aggressive American methods 29½ — 3a methods which are most disliked, espendially when applied in acquiring a foreign credit institution. Some people attempt to disguise the financing American security and Trust 105 wash. Savings Bank. New York. I have reason to believe these

and on the adoption, when possible, of many of mem. There are numerous dis-tinct indications of a real awakening of

usiness instincts among British share-

The Bank Statement.

NEW YORK, Dec. 13.—Changes for Washington Title the week shown by to-day's returns of TELEPHONE AND GRAPHOPHONE STOCKS.

	Specie Dec.	3,761,59
3	Legal tenders Inc.	666,80
43	Dec	6,031,40
ite	Circulation Inc.	54,10
12:57	Surplus against deposits other	
đđ:	than United States funds Dec.	1,582,22
ed.		
12	posits reported, \$40,164,700 an	increase

week. Primary receipts were somewhat bullish, being only 825,500 bushels, as compared with 908,000 bushels a week ago, and 1,088,900 bushels last year. Lo-cal sentiment is distinctly on the bull

doubtedly better than shown by today's statement, for, under the average system of making up the statement, the heavy liquidation in the stock market on Thursday and Friday was not fully shown.

Weekly Reviews.

The feature of the weekly reviews of the commercial agencies published today is their eloquent testimony as to the is the included the included at the many sorting decline, the May working back from 33%c. to 23%c. Trade is not broad, nor the grain subject to much demand.

Easier prices ruled in provisions, January pork dropping from \$16.55 to \$16.45.

Easier prices ruled in provisions, January pork dropping from \$12½c. The demand was principally from scalpers. Hog receipts today, 25,000.

Net balance.

Net balance the many with Friday's state-included in the grain subject to much demand.

Easier prices ruled in provisions, January pork dropping from \$16.55 to \$16.45.

Well balance the price of the week ending with Friday's size of the same price of the week ending with Friday's size.

Changes in Treasury net balances durbinous discipl

7)					rester	в
9	Open.	High.	Low,	Close.		
	December 76 May 78	78	75%	75%	703	je L
	July 74%	7476	7.834	74%	743	Ž,
ŝ		CORN				-
	December 571/2	58	57%	57%	575	į.
	May 44%	45	4413	443/9	9.85	
4	July 431/2	431/2	42%	43%	435	ÿ
		OAT	S		- 4.5	
	December 221/4	321/4	31.76	3176	32	3
	May 337%	3376	33%	38372	335	ž
		LARI	)			
6	January 9.70	9.75	9.65	9.70	9.77	
2	May 9.07	9.10		9007	9.12	
Ť		RIBS				
٦	January 8.30	8.37	8.30	8.32	8.42	
	May., 8,22	8.27	8.00	8.25	8,30	
٠,		PORE	Ç.			
	January 16.50	16.70	16.45		16,65	
	May15.45	15.55	15.40	15,52	15,57	
4		-				
	New Yor	k Grain	n Quot	ations		
6		WHE	NT.			

			WHEAT.			
Annual Sections	December	81%	83% 81 13-16	83 81 5-16	Close, 83 81%	clos 81 81
63. 63	December January May	49%	62½ 49%	02 49¼	62 53% 49%	61 50 41
	July December		OATS.		39%	45

## THE COTTON MARKET.

NEW YORK, Dec. 13.-Spot cotton was inchanged. Southern spot markets wer generally steady. Liverpool decline points on the spot, with sales of 7,000 bales; futures declined 2 points. Light receipts and bullish statistics

for the week were offset in the cotton market by a decline at the stock exchange today, and a certain amount of talk about Venezuela. Most operators were still holding aloof awalting de-

relopments.

It is not expected that the receipts will increase at once if they are to increase, and this keeps short selling within very moderate limits. On the other hand, the stock market, and the possibility, however, remote, of international complications growing out of the Venezuelan matter, as well as the sluggishness of the speculation, and the uncertainty as to whether the light receipts are really due entirely fo exhaustion of supplies or to bad weather and poor roads, militates against speculation for a rise.

Today New Orleans and Liverpool sold to a small extent. Spot houses were

to a small extent. Spot houses were moderate buyers. The net result of the

line.					
				Y	ester
	Open.	High.	Low.	Clos.	clos
December	8.31	8.32	8.30	8.29	8.2
January	8.30	8.35	8.20	8.30	8.3
February	8.24	8.25	8.23	8.20	8.7
March	8.25	8.29	8.24	8.23	8.2
April	8.25	8.25	8.25	8.25	8.1
Mag	8.30	6.53	8.26	8.27	8.3
June.	8.33	8.33	8.33	8.36	8.2
July	8.31	8.35	8.30	8.29	8.3

## August..... 8.15 8.18 8.13 8.13 8.13

Sales-\*Capital Traction, 10@12212 tan Railroad, 5's, \$1,000@120; \*Capital

RAILROAD BONDS 

portant Tax Decision.

The Board of District Commissioners vesterday directed the Superintendent of Insurance to issue a ruling in favor of the insurance companies on the points at issue relative to the payment of the annual tax on "net premiums." Local insurance agents have held that the tax required of companies under the law for the year 1902 was due and payable on or before March 1, 1903.

In opposition to this view the Superintendent of Insurance, so instructed by the Corporation Counsel, has maintained that the tax for 1902 was to be based upon the annual reports of the compa nies of business transacted in the calen dar year of 1901.

The action of the Commissioners yes terday was taken upon an appeal from the ruling of the Superintendent after a public hearing at which several local insurance men were present. W. F. Townsend, of the Mutual Life Insurance Company of New York, and Jefferson Pierce, local representative of several companies, spoke in behalf of the appellants. Thomas E. Drake, Superintendent of Insurance and A. B. Duvail, Corporation Counsel, were present, representing the District.

"Including under assets fractional and minor coin, bonds, and interest paid, etc., and under liabilities national bank fund, disbursing officers' balances, etc."

Teal estate and personal property.

After the hearing the Commissioners and Messrs. Duvall and Drake discussed the matter at some length with the result announced.

Week's Import Trade at New York. NEW YORK, Dec. 13 .- Imports of dry goods and general merchandise at New York this week, reported in full at the custome house today, compare as follows with last week and with the corresponding week a year ago:

Grain, and Cotton on easy margins. Service exsponding week a year ago:

Cellent. In direct communication with New

This week,	Last week.	Last year.
Dry goods,,\$2,790,138	\$2,315,905	\$2,216,680
Gen. mdse 8,661,882	9,375,272	9,466,101
Total11,461,020	11,691,267	11,682,781

Civil and mis. .83,515,000 82,175,000 82,425,000 1855,000 2,005,000 1855,000 306,000 1855,000 306,000 1855,000 306,000 1855,000 1 225,000 300,000 346,000 couldn't quite smoke them to prove his 139,000 125,000 229,000 devotion, so he told her that he couldn't think of breaking the promise even with 1,317,480 2,379,631 1.896,828 cigars always for a souvenir."

Commissioners Render Im-

The position of the companies was set The United States Treasury statement, Pierce, the latter reading a brief argudeal of steam on in wheat this morning, issued Friday, covering actual results, the May price opening from 1/2c. to 1/2c. of two days before, compares in its net Massachusetts, Delaware New Jersey, higher, and early sales ranging from balances as follows with the same date and Michigan in support of their side of 77%c. to 78c. Later it sagged off to one and two years ago. The statement the question. Mr. Trummel made a 57%c, but before noon recovered to 78c, under heavy buying by all the big comunder heavy mission houses, and especially by Patten.
There was some influence from the Missouri report, which makes the area sown 10 per cent less than last year, although the Government found an increase of 11 Treesury notes, etc. 36,903 89,535 84,850 ceipts for the year were less than in 1902 ceipts for the year were less than in 1901 per cent less than last year, although the Government found an increase of 11 Treesury notes, etc. 36,903 89,535 84,850 ceipts for the year were less than in 1902 to pay on business not transacted. Another point raised was that the new notes, etc. 36,903 89,535 84,850 companies starting in business in 1902 compan and are considerably more than the reserves held at this date in previous years.

The condition of the books of the books of the books are expected to the books. The previous week Primary receipts were somewhat.

On the early soft spots a large number to the early soft spots a large number of independent local traders came in the previous while the continuing companies would escape taxation in business in 1995,347 personal traders came in the previous while the continuing companies would escape taxation of the books. Primary receipts were somewhat the new companies starting in business in 1995,347 personal traders came in the new companies starting in business in 1995,347 personal traders came in the new companies starting in business in 1995,347 personal traders came in the new companies starting in business in 1995,347 personal traders came in the new companies starting in business in 1995,347 personal traders came in the new companies starting in business in 1995,347 personal traders came in the new companies starting in business in 1995,347 personal traders came in the new companies starting in business in 1995,347 personal traders came in the new companies starting in business in 1995,347 personal traders came in the new companies starting in business in 1995,347 personal traders came in the new companies starting in business in 1995,347 personal traders came in the new companies starting in business in 1995,347 personal traders came in the new companies starting in business in 1995,347 personal traders came in the new companies starting in business in 1995,347 personal traders came in the new companies starting in business in 1995,347 personal traders came in the new companies starting in business in 1995,347 personal traders came in the new companies starting in business in 1995,347 personal traders came in the new companies at the new com Total ... 279,903,765 243,709,192 217,797,200 pay their taxes in advance, a principle contrary to that underlying levies on real estate and personal property.

History of Reform. "Has Penniman given up smoking, do

DR. KILMER'S

SWAMP-ROOT

idney.Liver & Bladd

CURE.

DR. KILMER & CO.,

Sold by all Drugg

forth clearly by Mr. Trummel and Mr. Is prepared to assume the management of your real extate. Careful attention given te all detail extate.

### FINANCIAL FINANCIAL. Sixth Monthly Dividend December 15

WILL EE PAID BY THE % CALIFORNIA-NEVADA MINING CO. PER ANNUM GUARANTEED on Par Value of Stock When Mill

1 PER CENT PER MONTH ON PAR VALUE UNTIL MILL IS COMPLETED \$20,000,000 BLOCKED OUT READY FOR THE MILL, and the Hoodium claim, which adjoins the Old Victor Mine, yet to figure on PRESENT PRICE, 75 CENTS PER SHARE. PAR VALUE, \$1.00. FULLY PAID AND NON-ASSESSABLE. Do not fall to investigate this proportion more you investigate the more work you will want. Write for prospectua, W. H. BALLWIN & bu., Brokers and rinancial Agants, 49-50-51-52 Volckert Bidg.

REFERENCE—Bradstreet's and Dun's Agencies; State Bank & Trust Company, Los Angeles, Cal.; any mining journal of the State, or prominent mining men.

#### FINANCIAL.

#### THE WASHINGTON LOAN ASHINGTON LOAN AND TRUST COMPANY. Special

OFFICE, COR, WIH AND F STS. PAID-UP CAPITAL, ONE MILLION.

rates
rates
rates
Interest paid upon deposits on monthly
balances subject to check.
This company acts as executor, adminfatrator, trustee, agent, treasurer, registrar, and in all other fiduciary capacities.
B. res for rent in burgiar and freproof
vaults for safe deposit and storage of valuable packages.

- ual	ble packages.	
JOHN A ELLIS S ANDREW BRICE J	OY EDSON	Vice Presiden Vice Presiden Treasure start Treasure
	AND DESCRIPTION OF THE PARTY AND THE PARTY A	

REAL ESTATE DEPARTMENT

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